-• 18840 RECORDATION NO. ______FILED 1425

JUN 9 - 1994 - II 35 AM

ALVORD AND ALVORD ATTORNEYS AT LAW 918 SIXTEENTH STREET, N.W. SUITE 200 WASHINGTON, D.C.

20006-2973

(202) 393-2266 FAX (202) 393-2156 OF COUNSEL

18840-A

RECORDATION NO._____FILED 1425

JUN 9 - 1994 - II 35 AM

Mr. Sidney L. Strickland, Jr. Secretary Interstate Commerce Commission Washington, D.C. 20423

Dear Mr. Strickland:

ELIAS C. ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

June 9, 1994

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) duly executed copies of a Memorandum of Leases and a Memorandum of Assignment of Leases, both dated as of June 3, 1994, the first being a primary document and the other a secondary document related thereto, as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Lessor/Assignor:

ACF Industries, Incorporated

3301 Rider Trail South Earth City, Missouri 63045

Lessee:

Ash Grove Cement Company 5550 S.W. Macadam Ave, #300

Portland, Oregon 97201

Assignee:

BA Leasing & Capital Corporation Four Embarcadero Center, Suite 1200 San Francisco, California 94111

counterparts Teland M. Luin

Mr. Sidney L. Strickland, Jr. June 9, 1994 Pagé 2

A description of the railroad equipment covered by the enclosed document is attached as Exhibit A to both of the aforesaid documents.

Also enclosed is a check in the amount of \$36.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return one stamped copy of each of the enclosed documents to the undersigned.

Very truly yours.

Robert W. Alvord

RWA/bg Enclosures

RECORDATION NO. 1884 QUED 1425

JUN 9 - 1994 -il 35 AM

INTERSTATE COMMOTOR OTHER REGION

MEMORANDUM OF LEASES

BETWEEN

ACF INDUSTRIES, INCORPORATED ("LESSOR")

AND

the Lessee identified herein, ("LESSEE")

Filed and recorded with the Interstate Commerce Commission pursuant to Section 11303, Title 49, United States Code on , at , Recordation No.

6/3/94; 12:16pm² 24950/1760/48492.1

Memorandum dated as of June 3, 1994 of Leases specified on Exhibit A attached hereto by and between ACF Industries, Incorporated, a New Jersey corporation, ("Lessor") and the Lessee identified on Exhibit A attached hereto, ("Lessee") (as the same have been and may be amended, supplemented, otherwise modified or renewed from time to time, the "Leases").

WITNESSETH:

Pursuant to the Leases, Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor certain railcars including the railroad tank cars and covered hopper cars listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its corporate officer as of the date first above written.

ACF INDUSTRIES INCORPORATED

Bv:

Name: Robert J. Mitchell

Title: Treasurer

STATE OF NEW YORK)
COUNTY OF NEW YORK)

On this 3rd day of June, 1994, before me personally appeared Robert J. Mitchell, to me personally known, who being by me duly sworn, says that he is the Treasurer of ACF INDUSTRIES, INCORPORATED, that the foregoing instrument was signed on behalf of said corporation on this 3rd day of June, 1994, and he acknowledged that the execution of the said instrument was his free act and deed.

My commission expires:

ALICE BLUMBERG Notary Public, State of New York No. 01BL5026266 Qualified in New York County Commission Expires April 18, 1996

EXHIBIT A

EQUIPMENT

LESSEE NAME ASH GROVE CEMENT COMPANY ASH GROVE CEMENT COMPANY CAR SERVICE IDENTIFYING NUMB NUMBER AAR
CONTRACT NO. (BOTH INCLUSIVE) OF CARS
5957 ACFX 52920 2 C114
5957 52927 C114